
BUDGET UNIT BRIEF – FY 2025

Fiscal Services Division

July 1, 2024



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Elderly Victims Fraud Fund

Purpose

The Office of the Attorney General is charged with the enforcement of Iowa Code section [714.16](#), the Consumer Fraud Act. The Elderly Victims Fraud Fund is created in Iowa Code section [714.16A](#), and the ending balance carries forward to the next fiscal year. The Fund is used for investigation and prosecution of consumer fraud cases involving elderly victims. The Fund is restricted by Iowa law. Receipts and expenditures are limited to the prosecution and investigation of consumer fraud cases perpetrated against elderly Iowans. Receipts to the Fund consist of certain civil penalties imposed by a judge or a settlement accepted by the Attorney General.

Funding

Receipts vary significantly from year to year, depending upon consumer fraud settlements and judgments. The majority of the expenditures are reimbursements to the Office of the Attorney General for costs related to investigation and prosecution of consumer fraud cases involving elderly Iowans.

Related Statutes and Administrative Rules

Iowa Code chapter [13](#)

Iowa Code sections [714.16](#) and [714.16A](#)

Iowa Administrative Code [61](#)

Budget Unit Number

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More Information

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