
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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All Iowa Opportunity Scholarship Program

Overview

All Iowa Opportunity Scholarships are disbursed by the Iowa College Student Aid Commission to eligible students at eligible colleges or universities in the State of Iowa. Eligible colleges and universities are Iowa community colleges, Regents institutions, or accredited private institutions located in Iowa.

Eligibility

To be eligible for the All Iowa Opportunity Scholarship Program, applicants must meet the following requirements:

- The applicant must be an Iowa resident who begins initial enrollment at an eligible Iowa college or university within two academic years of graduating from high school or receipt of a high school equivalency diploma and remains enrolled continuously from year to year.
- The applicant must be enrolled in at least three semester hours (or the trimester or quarter equivalent) in a program leading to an undergraduate degree.
- The applicant's Expected Family Contribution (EFC) on the Free Application for Federal Student Aid (FAFSA) must fall below the eligibility level determined annually by the Iowa College Student Aid Commission.

Priority

Priority for scholarship money is set both by statute and administrative rules. The first two priorities are set by statute, with further priority set by the Commission in administrative rule. Within each tier of priority, students are awarded based on lowest EFC first. Funding continues to be disbursed until it is exhausted. Priority is set in the following order:

- Foster care students: students who either are in foster care or were in foster care within 30 days of their eighteenth birthday.
- Surviving-child students: students who are the children of peace officers, police officers, fire fighters, sheriffs, deputy sheriffs, or corrections workers who were killed in the line of duty.
- Renewal applicants: students who do not fall into one of the other two groups but who previously received awards.
- TRIO students: students who participated in federal TRIO programs (designed to identify and provide services for individuals from disadvantaged programs), participated in alternative programs in high school, or graduated from an alternative high school.
- Alternative students: students who graduated from alternative high schools or alternative high school programs.

More Information

All Iowa Opportunity Scholarships: iowacollegeaid.gov/AllIowaOpportunityScholarship

College Student Aid Commission: www.iowacollegeaid.gov

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- Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP) students: students who participated in federal GEAR UP programs (designed to increase the number of low-income students who are prepared to enter and succeed in postsecondary education).
- All other eligible students.

Awards

Awards are limited to no more than the equivalent of 8 full-time semesters or 16 part-time semesters of undergraduate study. The award cannot exceed the lesser of the student's financial need or one-half of the average resident tuition rate and mandatory fees for the State universities. The maximum award value for the 2023-2024 school year was \$5,198.

Funding — Other Sources of Revenue

In 2023 Iowa Acts, [Senate File 560](#) (FY 2024 Education Appropriations Act), an appropriation of \$3.2 million was made to the Department of Education for the College Student Aid Commission. This appropriation maintains FY 2023 funding.

Related Statutes and Administrative Rules

Iowa Code section [261.87](#)

Iowa Administrative Code [283—8](#)

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