
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Future Ready Iowa Skilled Workforce Grant Program

Purpose and History

The Future Ready Iowa Grant Program appropriation is made to the College Student Aid Commission, and the funds are deposited in the Future Ready Iowa Skilled Workforce Grant Fund. The Fund provides grants that allow Iowans who left college with at least half the required credits for a bachelor's degree in a high-demand field of study to enroll in a public or private four-year institution in Iowa or an approved virtual institution to complete the four-year degree.

Eligibility

To be eligible for the Future Ready Iowa Grant Program, applicants must meet the following requirements:

- Be an Iowa resident who is at least 25 years old as of July 1 preceding the academic year.
- Enroll at least part-time in an eligible bachelor's degree program of study at an eligible school.
- Recipients must be continuously enrolled and continuously receiving the grant to qualify in future semesters. Enrollment during the summer semester is not required to meet the continuous enrollment provision.

Awards

The maximum award is \$3,500 annually. This amount can change annually based on demand and available funding. The maximum award is required to be at least \$1,000 each year the Program is funded. To receive a renewal of a grant previously awarded, an eligible student must annually submit a new application to the Commission for reevaluation of eligibility.

A full-time eligible student may receive a grant annually for a maximum of four semesters, or the equivalent, or until the eligible student earns a bachelor's degree under the Program, whichever occurs first. A part-time eligible student may receive the grant for up to eight semesters, or the equivalent, on a prorated basis, or until the eligible student earns a bachelor's degree under the eligible program, whichever occurs first. Eligible programs of study are available [here](#).

Priority

Priority is set in the following order:

- Eligible renewal applicants, by application date.
- Eligible new applicants, by application date.

Funding

In 2023 Iowa Acts, [Senate File 560](#) (FY 2024 Education Appropriations Act), an appropriation of \$275,000 was made to the Department of Education for the College Student Aid Commission.

More Information

Future Ready Iowa Grant Program: iowacollegeaid.gov/FutureReadyGrant
LSA Staff Contact: Michael Peters (515.281.6934) michael.peters@legis.iowa.gov

Related Statutes and Administrative Rules

Iowa Code section [261.132](#)

Iowa Administrative Code [283 — 16](#)

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