
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

ISU — Student Innovation Center — RIIF

Purpose

These appropriations will fund the construction of the Student Innovation Center at Iowa State University (ISU). The 175,000-square-foot facility will be located on the ISU central campus and will provide a student-focused hub for experimental learning, entrepreneurship, and innovation. The facility will also include a designated student entrepreneurial space focused on startup companies. The building will serve as a multidisciplinary hub for student collaboration. The building will house an auditorium, classrooms, meeting rooms, fabrication areas, staff offices, and a café.

Funding

Funding for the Student Innovation Center was initially appropriated from the Rebuild Iowa Infrastructure Fund (RIIF) in the 2015 Legislative Session. However, the General Assembly has changed these appropriations several times. Appropriations for the Center and subsequent changes are below.

Student Innovation Center, 2015 Enacted Appropriations and Supplemental Changes

	2015	2016	2017	2018	2019	2020	2021	Current
	Infrastructure Act	Infrastructure Act	Infrastructure Act	Infrastructure Act	Infrastructure Act	Infrastructure Act	Infrastructure Act	Appropriations
FY 2017	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
FY 2018	9,000,000	-	-3,000,000	-	-	-	-	6,000,000
FY 2019	10,000,000	-	-	-4,000,000	-	-	-	6,000,000
FY 2020	10,000,000	-	-	-	-3,000,000	-	-	7,000,000
FY 2021	10,000,000	-	-	-	-	-3,375,000	-	6,625,000
FY 2022	-	-	3,000,000	4,000,000	3,000,000	3,375,000	-2,000,000	11,375,000
FY 2023	-	-	-	-	-	-	2,000,000	2,000,000
Total	\$ 40,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000,000

Related Statutes and Administrative Rules

Iowa Code chapter [262](#)

Budget Unit Number

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More Information

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