BUDGET UNIT BRIEF - FY 2024

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Regents Board Office

Purpose and Membership

Created by the Iowa General Assembly in 1909, the Board of Regents is a group of nine citizens appointed to govern the three state universities, the Iowa School for the Deaf, and the Iowa Braille and Sight Saving School. The Board does so through policymaking, coordination, and oversight, as provided by law.

The Board's members are citizen volunteers appointed by the Governor and confirmed by the Iowa Senate to serve staggered six-year terms. One member is elected to serve as president and another to serve as president pro-tem for two-year terms. According to Iowa Code chapter 262, one member must be a full-time graduate or undergraduate student at one of the universities at the time of the member's appointment, and not more than five members can be of the same political party.

Responsibilities

The Board's responsibilities include:

- Creating strategic plans for the Board and approving mission statements and strategic plans for the institutions, as well as monitoring progress toward strategic goals.
- Creating and monitoring implementation of broad policies.
- Reviewing and approving academic programs.
- Approving budgets, tuition and fees, bonding, investment policies, and other business and finance matters.
- Managing and controlling property and capital projects.
- Hiring and evaluating performance of the three university presidents and two special school superintendents.
- Maintaining oversight on matters related to personnel and employment relations, administering the Regent Merit System, and coordinating Regents collective bargaining activities.
- Serving as trustees of the University of Iowa Hospitals and Clinics.

The Board hires an Executive Director to supervise a staff of approximately 20 individuals, including three State Relations Officers who serve as legislative liaisons on behalf of the three universities.

More Information

Board of Regents: <u>www.iowaregents.edu</u>

LSA Staff Contact: Michael Peters (515.281.6934) michael.peters@legis.iowa.gov

Meetings

The Board is required by statute to meet at least four times per year. The meetings are open to the public except when lowa's open meetings law allows closed sessions for specific reasons, such as the discussion of personnel matters or pending litigation. The schedule of meetings, agendas, materials, and live audio is available on the Board of Regents' website.

Related Statutes and Administrative Rules

Iowa Code chapter <u>262</u> Iowa Administrative Code <u>681</u>

Budget Unit Number

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