BUDGET UNIT BRIEF - FY 2024

Fiscal Services Division July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Older Iowans Consumer Fraud — Public Education and Investigation

Purpose

The Attorney General is charged with the enforcement of Iowa Code section <u>714.16</u>, the Consumer Fraud Act. The Consumer Education and Litigation Fund is created in Iowa Code section <u>714.16C</u> under the control of the Attorney General. The Fund is used for consumer education and investigation and prosecution of consumer fraud, and its use is restricted by law.

Funding

lowa Code section 714.16C(2) makes a \$75,000 standing limited appropriation from the Consumer Education and Litigation Fund to the Office of the Attorney General for investigation, prosecution, and consumer education related to consumer and criminal fraud committed against older lowans. The General Assembly has increased this appropriation to \$125,000 until the end of FY 2025. In FY 2026, this appropriation will return to the original statutory amount of \$75,000 unless otherwise authorized by the General Assembly.

Related Statutes and Administrative Rules

Iowa Code sections 714.16 and 714.16C

Budget Unit Number

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More Information

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