
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Iowa Employer Innovation Fund

Purpose and History

The [Iowa Employer Innovation Fund](#) was established during the 2018 Legislative Session by [HF 2458](#) (Future Ready Iowa Act). A General Fund appropriation to the Fund administered by the [Iowa Department of Workforce Development \(IWD\)](#) is used for the Iowa Employer Innovation Program, which matches eligible employer moneys to expand opportunities for education and training leading to high-demand jobs, to encourage Iowa employers to provide leadership and support for regional workforce talent pools throughout the State, and to fund [Future Ready Iowa](#) education and outreach.

A “high-demand job” means a job identified by the IWD Board or a community college.

Funding — State General Fund

A \$1.2 million General Fund appropriation was first made for FY 2020 with the 2019 enactment of 2019 Iowa Acts, [SF 608](#) (FY 2020 Economic Development Appropriations Act). 2021 Iowa Acts, [HF 871](#) (FY 2022 Economic Development Appropriations Act) increased the appropriation to \$4.2 million for the Program. Any unexpended funds appropriated to the IWD from the General Fund for the Iowa Employer Innovation Fund are available for expenditure in the following fiscal year.

Related Statutes and Administrative Rules

Iowa Code section [84A.13](#)

Iowa Administrative Code [871 IAC 16](#)

Budget Unit Number

3090Q070001

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More Information

Iowa Department of Workforce Development: www.iowaworkforcedevelopment.gov

Future Ready Iowa: www.futurereadyiowa.gov

LSA Staff Contact: Evan Johnson (515.281.6301) evan.johnson@legis.iowa.gov