
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

For-Profit Tuition Grant Program

Eligibility

Iowa Tuition Grants (ITGs) are awarded to Iowa residents enrolled at eligible private colleges and universities in Iowa. Priority is given to applicants demonstrating the greatest need, as reported on the Free Application for Federal Student Aid (FAFSA). Grants are available for up to eight semesters of full-time undergraduate study or the equivalent. Part-time students may receive grants for up to 16 semesters of undergraduate study or the equivalent.

Barber and cosmetology students attending eligible institutions may receive tuition grants for not more than four semesters or the equivalent of two full years of study. Statute provides for barber and cosmetology students who resume study after at least a two-year absence to again be eligible for grants for up to two full years of study. However, such students cannot receive funding for courses for which credit was previously received.

The amount of the grant is based on the student's financial need remaining after other sources of financial aid are considered. The maximum grant is \$6,000 per year.

Funding

The For-Profit Tuition Grant is funded by a standing General Fund appropriation set in statute. However, in practice, the General Assembly frequently amends the statute to provide increased or decreased funding in any given year. This is a separate program from the Tuition Grant Program.

Related Statutes and Administrative Rules

Iowa Code sections [261.9\(2A\)](#) and [261.25](#)

2017 Iowa Acts, chapter [172](#), section 17

Iowa Administrative Code [283—11](#)

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More Information

College Student Aid Commission: www.iowacollegeaid.gov
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