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## BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# Endow Iowa Program Administration — County Endowment Fund

## History and Purpose

The appropriation for the Endow Iowa Program Administration began with the 2006 enactment of HF 2791 (Economic Development — Endow Iowa Tax Credit and County Endowment Fund Changes Act). The Act amended Iowa Code section 15E.311 to authorize the annual appropriation of \$70,000 to the Department of Economic Development (now the Iowa Economic Development Authority (IEDA)) for the administrative costs related to the Endow Iowa Program.

## Funding

Iowa Code section 99F.11 allocates the gaming receipts from the tax imposed on the adjusted gross receipts from specified gambling games. The County Endowment Fund created in Iowa Code section 15E.311 receives 0.8% of the receipts. The appropriation to the IEDA is allocated from the 3.0% of the moneys deposited in the County Endowment Fund that is required to be expended on the marketing of the Fund.

## Related Statutes and Administrative Rules

Iowa Code sections [15E.311](#) and [99F.11](#)

## Budget Unit Number

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## More Information

Endow Iowa Program: [www.iowaeconomicdevelopment.com/CommunityDevelopment/Philanthropic](http://www.iowaeconomicdevelopment.com/CommunityDevelopment/Philanthropic)  
HF 2791: [www.legis.iowa.gov/docs/publications/LGE/81/HF2791.pdf](http://www.legis.iowa.gov/docs/publications/LGE/81/HF2791.pdf)  
LSA Staff Contact: Evan Johnson (515.281.6301) [evan.johnson@legis.iowa.gov](mailto:evan.johnson@legis.iowa.gov)