BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division July 1, 2023

Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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LEGISLATIVE

SERVICES AGENCY Serving the Iowa Legislature

Consumer Fraud — Public Education and Enforcement

Purpose

The Attorney General is charged with the enforcement of Iowa Code section <u>714.16</u>, the Consumer Fraud Act. The Consumer Education and Litigation Fund is created under Iowa Code section <u>714.16C</u> under the control of the Attorney General. The Fund may be used for consumer education and investigation and prosecution of consumer fraud, and its use is restricted by law.

Funding

Iowa Code section 714.16C(2) makes a standing limited appropriation of \$1.1 million from the Consumer Education and Litigation Fund to the Office of the Attorney General for public education related to consumer fraud as well as enforcement of Iowa and federal consumer fraud laws. The General Assembly has increased this appropriation to \$1.9 million until the end of FY 2025. In FY 2026, this appropriation will return to the original statutory amount of \$1.1 million, unless otherwise authorized by the General Assembly.

Related Statutes and Administrative Rules

Iowa Code sections 714.16 and 714.16C

Budget Unit Number

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More Information

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