BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division July 1, 2023

Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

LEGISLATIVE

SERVICES AGENCY Serving the Iowa Legislature

Renewable Fuels Infrastructure Fund

Purpose and History

The Renewable Fuels Infrastructure Fund provides financial assistance to owners or operators of a retail motor fuel site or a biodiesel terminal who wish to convert their equipment to dispense renewable fuels, store renewable fuels, or both. The Renewable Fuel Infrastructure Board reviews and approves the grants provided by the Fund. The Department of Agriculture and Land Stewardship (DALS) provides administrative support to the Board.

Funding

From FY 2019 to FY 2021, the Renewable Fuels Infrastructure Program was funded with an annual appropriation of \$3.0 million from the Rebuild Iowa Infrastructure Fund. In FY 2022, a \$5.0 million appropriation from the General Fund was used to fund the program.

Related Statutes and Administrative Rules

Iowa Code chapter 159A

Budget Unit Number

00908270001

1366592

More Information

Iowa Renewable Fuels Infrastructure Program: <u>iowaagriculture.gov/agricultural-diversification-market-development-bureau/iowa-renewable-fuels-infrastructure-program</u> LSA Staff Contact: Austin Brinks (515.725.2200) <u>austin.brinks@legis.iowa.gov</u>