BUDGET UNIT BRIEF – FY 2023

Fiscal Services Division July 1, 2022

Ground Floor, State Capitol Building

Des Moines, Iowa 50319



515.281.3566

Future Ready Iowa Volunteer Mentoring Program — SWJCF

Purpose and History

The Future Ready Iowa Volunteer Mentoring Program appropriation is made to the Iowa Economic Development Authority (IEDA) and allocated to the Iowa Commission on Volunteer Services (ICVS) for the Volunteer Mentoring Program to support the Future Ready Iowa Skilled Workforce Last-Dollar Scholarship Program and the Future Ready Iowa Skilled Workforce Grant Program. These programs were established during the 2018 Legislative Session by <u>HF 2458</u> (Future Ready Iowa Act).

The mentors help students meet the Future Ready Iowa Skilled Workforce Last-Dollar Scholarship Program and Future Ready Iowa Skilled Workforce Grant Program requirements, help students identify work-based learning opportunities, and help students make advantageous career-related connections.

The Last-Dollar Scholarship Program is a scholarship program that aids students pursuing a postsecondary credential up to an associate degree in a <u>high-demand</u> occupation at a community college or private postsecondary institution in Iowa. The Skilled Workforce Grant Program is a program that allows lowans who left college with at least half the required credits for a bachelor's degree in a high-demand field of study to enroll in a public or private four-year institution in Iowa to complete the four-year degree.

Funding

The appropriation was first made for FY 2020 through the Skilled Worker and Job Creation Fund (SWJCF) with the 2019 enactment of <u>SF 608</u> (FY 2020 Economic Development Appropriations Act).

Related Statutes and Administrative Rules

Iowa Code sections 261.131 and 261.132

Budget Unit Number

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More Information

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