## **BUDGET UNIT BRIEF - FY 2023**

Fiscal Services Division July 1, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# **Teach Iowa Scholars Program**

### **Purpose**

The Teach Iowa Scholars Program offers an income bonus or student loan repayment to recent graduates of postsecondary teacher preparation programs that teach in eligible teaching fields at a school district or area education agency for up to five years. Eligible teaching fields are those designated annually as shortage areas by the Department of Education.

### **Eligibility**

To be eligible, teachers must graduate in the top 25.0% of their class within the teacher preparation program and must secure full-time employment for the coming school year. The employment can be at either a local school district or an area education agency but must be in a designated teaching field.

#### **Awards**

The maximum annual award is a \$4,000 income bonus or student loan repayment for up to five consecutive years of full-time employment.

If funding is not sufficient to make awards to all applicants, the Commission awards funds based on the following priorities:

- 1. Renewals of awards from the previous year.
- 2. Iowa resident status.
- 3. Graduation date by academic year, with the most recent academic year given priority.
- 4. Prioritized eligible teaching fields, as ranked by the Department of Education.
- 5. Prioritized regional need within eligible teaching fields, as ranked by the Department of Education.
- 6. Date of application.

### **Related Statutes and Administrative Rules**

Iowa Code section <u>261.110</u>
Iowa Administrative Code <u>283—28</u>

### **Budget Unit Number**

2840IZ60001

Doc ID 1285296

### **More Information**

Iowa College Student Aid Commission: <a href="www.iowacollegeaid.gov/teachiowascholar">www.iowacollegeaid.gov/teachiowascholar</a> LSA Staff Contact: Michael Peters (515.281.6934) michael.peters@legis.iowa.gov