## **BUDGET UNIT BRIEF - FY 2023**

Fiscal Services Division July 1, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# **Corrections Real Estate — Capitals**

## **Purpose**

The Director of the Department of Corrections (DOC), with the approval of the Board of Corrections, may purchase, acquire, or sell real estate for the proper uses of the institutions. After the sale of the real estate, the proceeds are deposited with the Treasurer of State and credited to the General Fund. An amount equal to the proceeds from the sale of the real estate is then appropriated from the General Fund to the DOC. This appropriation may be used for the purchase of other real estate or for capital improvements to property under the Director's supervision.

Any costs incidental to the securing of options, the acquisition, or the sale of real estate (including but not limited to appraisals, invitations for offers, abstracts, and other necessary costs) may be paid from the support and maintenance funds of the institution where the real estate is located. Those funds must be reimbursed from the proceeds of the sale.

## **Funding and Expenditures**

Appropriations and expenditures vary significantly based on the sale and purchase of real estate and on capital improvements.

### **Related Statutes**

Iowa Code section 904.317

### **Budget Unit Number**

23808200001

Doc ID 1284950

#### **More Information**

Department of Corrections: <a href="doc.iowa.gov">doc.iowa.gov</a>
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