BUDGET UNIT BRIEF – FY 2022

Fiscal Services Division September 13, 2021

Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

LEGISLATIVE

SERVICES AGENCY Serving the Iowa Legislature

Grain Regulation

Purpose and History

The Grain Warehouse Bureau preforms administrative functions for the Grain Indemnity Fund Board and Grain Indemnity Fund. Prior to FY 2021, the Grain Warehouse Bureau used funds from the Grain Indemnity Fund to cover the costs of the administrative functions it performed for the Grain Indemnity Fund Board and Grain Indemnity Fund. In FY 2021, the Grain Regulation appropriation was created to cover the costs the Grain Warehouse Bureau incurs for providing administrative services to the Grain Indemnity Fund Board and Grain Indemnity Fund, so money would not have to be taken from the Grain Indemnity Fund.

Funding

Funding started in FY 2021 with an appropriation of \$350,000 from the General Fund. The yearly appropriation has remained constant at \$350,000 since then.

Related Statutes and Administrative Rules

Iowa Code chapters 203, 203D

Budget Unit Number

0090GB40001

Doc ID 1230483

More Information

Iowa Grain Warehouse Bureau: <u>iowaagriculture.gov/grain-warehouse-bureau</u> Iowa Grain Indemnity Fund Board: <u>iowaagriculture.gov/grain-warehouse-bureau/iowa-grain-indemnity-fund-board</u> LSA Staff Contact: Aaron Gerdts (515.281.6764) aaron.gerdts@legis.iowa.gov