
BUDGET UNIT BRIEF – FY 2021

Fiscal Services Division

July 1, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Pooled Money Investment Account

Purpose and History

The Pooled Money Investment Account is used by the Treasurer of State to pool and invest all public funds that are not needed to meet current expenses. Interest received on investments is credited to this account daily and then distributed to the appropriate appropriation or fund each month. The amount of funds invested is based upon a monthly notice from the Director of the Department of Administrative Services to the Treasurer.

Related Statutes and Administrative Rules

Iowa Code section [12.8](#)

Iowa Administrative Code [781](#)

Budget Unit Number

6550000809

1128515

More Information

Public Funds Rates: www.treasurer.state.ia.us/for_businesses/public_funds_rates

Treasurer of State: www.iowatreasurer.gov

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