BUDGET UNIT BRIEF - FY 2020

Fiscal Services Division January 8, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Flood Recovery Fund

Purpose and History

The Flood Recovery Fund was established pursuant to <u>Senate File 638</u> (FY 2020 Standings Appropriations Act). The Fund is under the control of the Flood Mitigation Board and will be administered by the Department of Homeland Security and Emergency Management (HSEMD). The Flood Mitigation Board, established in Iowa Code section <u>418.5</u>, administers the Flood Mitigation Program and provides funding to finance approved flood mitigation projects undertaken by local governments.

Senate File 638 permits the Flood Mitigation Board to award moneys from the Flood Recovery Fund to political subdivisions located within a county designated under a Presidential Disaster Declaration (DR-4421-IA) and also located within a county where the Federal Emergency Management Agency's Individual Assistance Program has been activated. Eligible political subdivisions may submit an application for funding from the Flood Mitigation Board that includes the following items:

- A description of the project and how the project supports flood response, recovery, or flood mitigation.
- A description of financial assistance needed from the Flood Recovery Fund.
- Additional moneys being applied to the project.

Upon receipt, the Flood Mitigation Board will review the application and may choose to approve, deny, or defer the application for the time being.

Funding — State General Fund

<u>Senate File 638</u> provided a supplemental appropriation totaling \$15.0 million to the Flood Recovery Fund for FY 2019. The Act also provided that moneys appropriated to the Flood Recovery Fund will not revert at the end of a fiscal year and will remain available for expenditure by the Flood Mitigation Board.

Related Statutes and Administrative Rules

Iowa Code chapter 29C Iowa Code section 418.16 Iowa Administrative Code 605—14

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More Information

Flood Recovery Fund, Department of Homeland Security and Emergency Management: www.homelandsecurity.iowa.gov/about HSEMD/flood mitigation board.html

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