BUDGET UNIT BRIEF – FY 2020

Fiscal Services Division December 13, 2019

Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

LEGISLATIVE

SERVICES AGENCY Serving the Iowa Legislature

Gambling Treatment Program — SWRF

Purpose and History

This appropriation from the Sports Wagering Receipts Fund (SWRF) is intended to supplement the <u>lowa</u> <u>Gambling Treatment Program</u>, which also receives funding through the Addictive Disorders General Fund appropriation. Funding was provided through 2019 lowa Acts, chapter <u>133</u> (Gambling Treatment Program Appropriations Act).

Background

Legalized sports gambling and wagering began in Iowa in August 2019 through the implementation of 2019 Iowa Acts, chapter <u>132</u> (Sports Wagering and Fantasy Sports Contests Act).

Funding — State General Fund

The Iowa Gambling Treatment Program is funded in the annual Health and Human Services Appropriations bill through the Addictive Disorders appropriation.

Funding — Sports Wagering Receipts Fund

Revenue in the SWRF is derived from a 6.75% tax on the net receipts of sports wagering in Iowa.

Related Statutes and Administrative Rules

Iowa Code section <u>8.57(6)</u> Iowa Administrative Code <u>641–155</u>

Budget Unit Number

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More Information

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