BUDGET UNIT BRIEF - FY 2020

Fiscal Services Division December 13, 2019



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Corrections Real Estate — Capitals

Purpose

The Director of the Department of Corrections (DOC), with the approval of the Board of Corrections, may purchase, acquire, or sell real estate for the proper uses of the institutions. After the sale of the real estate, the proceeds are deposited with the Treasurer of State and credited to the General Fund. An amount equal to the proceeds from the sale of the real estate is then appropriated from the General Fund to the DOC. This appropriation may be used for the purchase of other real estate or for capital improvements to property under the Director's supervision.

Any costs incidental to the securing of options, the acquisition, or the sale of real estate (including but not limited to appraisals, invitations for offers, abstracts, and other necessary costs) may be paid from the support and maintenance funds of the institution where the real estate is located. Those funds must be reimbursed from the proceeds of the sale.

Funding and Expenditures

In FY 2018, the DOC received an appropriation of \$66,323 from the General Fund as proceeds from the sale of property. The DOC expended \$19,669 of those funds in FY 2018 and the remaining \$46,654 of the appropriation was carried over to FY 2019.

Related Statutes

Iowa Code section 904.317

Budget Unit Number

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More Information

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