BUDGET UNIT BRIEF - FY 2020

Fiscal Services Division January 13, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Vacant State Buildings Demolition Fund — RIIF

Purpose and History

The Vacant State Buildings Demolition Fund was established in the 2019 Legislative Session to fund a grant program for the demolition of vacant buildings that are owned by the State and are no longer used for State purposes. Moneys deposited in the Fund do not revert at the end of the fiscal year. The Fund is administered by the lowa Economic Development Authority.

Funding

In 2019, the General Assembly appropriated \$1.0 million for FY 2019, \$1.0 million for FY 2020, and \$1.0 million for FY 2022.

Related Statutes and Administrative Rules

Iowa Code section 15.261

Budget Unit Number

2690F110017

Doc ID 1070243

More Information

Vacant State Building Program: www.iowaeconomicdevelopment.com/newsDetail/66
LSA Staff Contact: Adam Broich (515.281.8223) adam.broich@legis.iowa.gov