BUDGET UNIT BRIEF - FY 2023

Fiscal Services Division
July 1, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

University of Iowa (UI) — Biosciences Innovation Ecosystem

Purpose and History

The <u>University of Iowa (UI)</u> — <u>Biosciences Innovation Ecosystem</u> is used in cooperation with the Iowa Economic Development Authority (IEDA) to support a <u>biosciences innovation ecosystem</u> intended to strengthen Iowa's position in biobased chemicals, digital agriculture, vaccines, and medical devices.

Funding — State General Fund

2019 Iowa Acts, <u>SF 608</u> (FY 2020 Economic Development Appropriations Act), appropriated \$275,000 from the General Fund and was the initial appropriation to the Ecosystem. 2021 Iowa Acts, <u>HF 871</u> (FY 2022 Economic Development Appropriations Act), increased the appropriation to \$874,000. Any unexpended funds are available for expenditure in the following fiscal year.

Budget Unit Number

6150LD50001

Doc ID 1070045

More Information

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