BUDGET UNIT BRIEF - FY 2020

Fiscal Services Division July 1, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Regents Universities General Aid Increase

Purpose and History

lowa has three public universities under the authority of the lowa Board of Regents. Each university provides a broad array of programs and degrees while maintaining its own cultural heritage.

Funding — State General Fund

Each of the three universities receives an annual General Fund appropriation for general education purposes. For FY 2019, the universities received status quo appropriations, as well as an increase in General Fund support through a new lump sum appropriation of \$8.3 million to the Board of Regents to be allocated among the universities at the Board's discretion. The Board allocated the appropriation as follows:

- University of Iowa \$3.2 million
- Iowa State University \$3.2 million
- University of Northern Iowa \$2.0 million

Related Statutes and Administrative Rules

Iowa Code chapters 263, 266, and 268

Iowa Administrative Code 681

Budget Unit Number

6150LC70001

970091

More Information

LSA Staff Contact: Robin Madison (515.281.5270) robin.madison@legis.iowa.gov