BUDGET UNIT BRIEF - FY 2020

Fiscal Services Division December 6, 2019



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

University of Iowa — General Education

Purpose and History

lowa has three public universities under the authority of the lowa Board of Regents. Each university provides a broad array of programs and degrees while maintaining its own cultural heritage.

University of Iowa (UI) was established in 1847 and is a major national research university. The University offers more than 100 areas for both undergraduate and graduate study that range across the arts, sciences, and humanities, and it offers seven professional degrees. The areas of study are organized into 11 colleges: Liberal Arts and Sciences, Education, Engineering, Law, Nursing, Pharmacy, Dentistry, Public Health, the Henry B. Tippie College of Business, the Roy J. and Lucille A. Carver College of Medicine, and the Graduate College.

Funding

The annual General Fund appropriation to UI was \$214.7 million for FY 2019. For FY 2020, the General Assembly gave the Board of Regents a lump sum appropriation of \$12.0 million to be allocated to provide the three universities with an increase in funding at the discretion of the Board. The Board allocated \$4.0 million to each university, giving UI a total FY 2020 appropriation of \$218.7 million.

Related Statutes and Administrative Rules

Iowa Code chapter <u>263</u>
Iowa Administrative Code 681

Budget Unit Number

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More Information

Board of Regents: <u>www.iowaregents.edu</u>

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