

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Saturday, September 30, 2023

	<u>Qtr Ended 9/30/2023</u>	<u>Year to Date 2024</u>
Operating revenues:		
Instant-scratch ticket sales	\$73,835,603.00	\$73,835,603.00
InstaPlay sales	6,715,917.00	6,715,917.00
Pick 3 sales	2,260,564.00	2,260,564.00
Powerball sales	24,253,148.50	24,253,148.50
Mega Millions Sales	17,623,015.00	17,623,015.00
Pick 4 sales	1,441,078.50	1,441,078.50
Lucky for Life sales	2,214,614.00	2,214,614.00
Lotto America sales	2,020,406.00	2,020,406.00
Pull-tab sales	3,023,596.99	3,023,596.99
Application fees	1,075.00	1,075.00
Other	1,752.95	1,752.95
Total operating revenues	<u>133,390,770.94</u>	<u>133,390,770.94</u>
Operating expenses:		
Scratch ticket prizes	51,862,414.00	51,862,414.00
InstaPlay prizes	4,564,300.53	4,564,300.53
Pick 3 prizes	1,356,338.40	1,356,338.40
Powerball prizes	12,112,233.65	12,112,233.65
Mega Millions prizes	8,811,507.50	8,811,507.50
Pick 4 prizes	864,647.10	864,647.10
Lucky for Life prizes	1,316,222.68	1,316,222.68
Lotto America prizes	1,010,203.00	1,010,203.00
Pull-tab prizes	1,887,066.18	1,887,066.18
Advertising/publicity	3,535,095.00	3,535,095.00
Retailer compensation expense	8,670,994.77	8,670,994.77
Ticket expense	701,343.66	701,343.66
Vendor compensation expense	2,135,548.55	2,135,548.55
Salary and benefits	2,646,304.61	2,646,304.61
Travel	71,590.11	71,590.11
Supplies	15,925.72	15,925.72
Postage	999.85	999.85
Communications	54,268.26	54,268.26
Rentals	27,381.80	27,381.80
Utilities	26,519.00	26,519.00
Professional fees	24,458.25	24,458.25
Vending machine maintenance	76,749.98	76,749.98
Outside services and repairs	324,735.99	324,735.99
Data processing	34,753.10	34,753.10
Equipment	59,904.76	59,904.76
Reimbursement to other state agencies	106,562.84	106,562.84
Depreciation	123,204.22	123,204.22
Amortization	137,654.10	137,654.10
MUSL/Lotto administrative expense	29,994.89	29,994.89
Debit card fees	64,645.25	64,645.25
Other	15,060.63	15,060.63
Total operating expenses	<u>102,668,628.38</u>	<u>102,668,628.38</u>
Operating income	<u>30,722,142.56</u>	<u>30,722,142.56</u>
Non-operating revenue (expenses):		
Proceeds to state causes	(30,831,432.62)	(30,831,432.62)
Interest income	322,530.97	322,530.97
Interest expense	(8,267.72)	(8,267.72)
Gain (Loss) on disposal of capital assets	23,155.00	23,155.00
Net non-operating revenues (expenses)	<u>(30,494,014.37)</u>	<u>(30,494,014.37)</u>
Change in net position	228,128.19	228,128.19
Net position beginning of period	6,908,834.45	6,908,834.45
Net position end of period	<u><u>7,136,962.64</u></u>	<u><u>7,136,962.64</u></u>