

**State of Iowa General Fund**

(Dollars in Millions)

|  | FY 2004         | FY 2005         | FY 2006         | FY 2007         | FY 2008         | FY 2009        | FY 2010         | FY 2011         | FY 2012         | FY 2013         | FY 2014         | FY 2015         | FY 2016        | FY 2017        | FY 2018         |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|----------------|-----------------|
| <b>Funds Available</b>                         |                 |                 |                 |                 |                 |                |                 |                 |                 |                 |                 |                 |                |                |                 |
| Receipts                                       | \$ 5,258.0      | \$ 5,568.9      | \$ 5,770.7      | \$ 6,138.2      | \$ 6,718.4      | \$ 6,921.5     | \$ 6,711.4      | \$ 7,018.5      | \$ 7,372.3      | \$ 7,888.4      | \$ 7,712.0      | \$ 8,090.9      | \$ 8,262.7     | \$ 8,411.2     | \$ 8,830.8      |
| Transfers                                      | 57.5            | 88.4            | 144.0           | 68.6            | 64.9            | 139.7          | 140.9           | 85.6            | 108.7           | 116.9           | 189.0           | 127.6           | 129.4          | 262.5          | 121.0           |
| Tax Refunds                                    | - 715.0         | - 696.9         | - 586.2         | - 597.9         | - 674.8         | - 803.9        | - 859.1         | - 826.0         | - 820.6         | - 830.5         | - 955.3         | - 967.9         | - 1,018.3      | - 1,059.8      | - 1,135.1       |
| School Infrastructure Refunds (Accrual)        | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | - 385.8        | - 372.5         | - 394.1         | - 410.6         | - 419.2         | - 440.4         | - 450.5         | - 466.9        | - 460.4        | - 480.8         |
| Accruals                                       | 83.0            | - 31.4          | 54.0            | 37.4            | - 24.0          | 17.2           | 13.1            | 15.0            | 61.3            | 13.1            | - 16.2          | 19.6            | 14.2           | 73.5           | 48.0            |
| Special Transfer from EEF                      | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 45.3           | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 13.0           | 0.0             |
| Balance Adjustment                             | - 0.1           | 0.0             | - 0.1           | 0.0             | - 0.1           | 0.0            | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0            | 0.0             |
| <b>Subtotal</b>                                | <b>4,683.4</b>  | <b>4,929.0</b>  | <b>5,382.4</b>  | <b>5,646.3</b>  | <b>6,084.4</b>  | <b>5,934.0</b> | <b>5,633.8</b>  | <b>5,899.0</b>  | <b>6,311.1</b>  | <b>6,768.7</b>  | <b>6,489.1</b>  | <b>6,819.7</b>  | <b>6,921.1</b> | <b>7,240.0</b> | <b>7,383.9</b>  |
| Surplus Carryforward                           |                 |                 |                 |                 |                 |                |                 |                 | 381.4           | 572.1           | 679.3           | 647.2           | 367.3          | 18.2           | 0.0             |
| <b>Total Funds Available</b>                   | <b>4,683.4</b>  | <b>4,929.0</b>  | <b>5,382.4</b>  | <b>5,646.3</b>  | <b>6,084.4</b>  | <b>5,934.0</b> | <b>5,633.8</b>  | <b>5,899.0</b>  | <b>6,692.5</b>  | <b>7,340.8</b>  | <b>7,168.4</b>  | <b>7,466.9</b>  | <b>7,288.4</b> | <b>7,258.2</b> | <b>7,383.9</b>  |
| <b>Appropriations</b>                          |                 |                 |                 |                 |                 |                |                 |                 |                 |                 |                 |                 |                |                |                 |
| Appropriations                                 | 4,524.4         | 4,606.0         | 5,031.7         | 5,392.9         | 5,898.4         | 5,959.0        | 5,304.6         | 5,351.9         | 6,012.5         | 6,431.7         | 6,482.6         | 7,063.4         | 7,254.8        | 7,263.5        | 7,261.1         |
| Reversions                                     | - 7.0           | - 2.9           | - 11.2          | - 8.2           | - 10.4          | - 25.0         | - 6.5           | - 7.5           | - 8.1           | - 18.6          | - 21.0          | - 7.2           | - 10.5         | - 5.3          | - 4.5           |
| <b>Net Appropriations</b>                      | <b>4,517.4</b>  | <b>4,603.1</b>  | <b>5,020.5</b>  | <b>5,384.7</b>  | <b>5,888.0</b>  | <b>5,934.0</b> | <b>5,298.1</b>  | <b>5,344.4</b>  | <b>6,004.4</b>  | <b>6,413.1</b>  | <b>6,461.6</b>  | <b>7,056.2</b>  | <b>7,244.3</b> | <b>7,258.2</b> | <b>7,256.6</b>  |
| <b>Ending Balance – Surplus</b>                | <b>\$ 166.0</b> | <b>\$ 325.9</b> | <b>\$ 361.9</b> | <b>\$ 261.6</b> | <b>\$ 196.4</b> | <b>\$ 0.0</b>  | <b>\$ 335.7</b> | <b>\$ 554.6</b> | <b>\$ 688.1</b> | <b>\$ 927.7</b> | <b>\$ 706.8</b> | <b>\$ 410.7</b> | <b>\$ 44.1</b> | <b>\$ 0.0</b>  | <b>\$ 127.3</b> |
| <b>Appropriations/Transfers to Other Funds</b> |                 |                 |                 |                 |                 |                |                 |                 |                 |                 |                 |                 |                |                |                 |
| Property Tax Credit Fund                       | \$ 0.0          | \$ 159.7        | \$ 159.9        | \$ 131.9        | \$ 99.8         | \$ 0.0         | \$ 0.0          | \$ 0.0          | \$ 0.0          | \$ 0.0          | \$ 0.0          | \$ 0.0          | \$ 0.0         | \$ 0.0         | \$ 0.0          |
| Senior Living Trust Fund                       | 0.0             | 0.0             | 49.9            | 53.5            | 48.3            | 0.0            | 48.2            | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0            | 0.0             |
| Regents Allocation                             | 0.0             | 0.0             | 2.8             | 0.0             | 0.0             | 0.0            | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0            | 0.0             |
| Cash Reserve Fund                              | 166.0           | 166.2           | 149.3           | 76.2            | 48.3            | 0.0            | 287.5           | 554.6           | 688.1           | 927.7           | 706.8           | 410.7           | 44.1           | 0.0            | 127.3           |
| <b>Total</b>                                   | <b>\$ 166.0</b> | <b>\$ 325.9</b> | <b>\$ 361.9</b> | <b>\$ 261.6</b> | <b>\$ 196.4</b> | <b>\$ 0.0</b>  | <b>\$ 335.7</b> | <b>\$ 554.6</b> | <b>\$ 688.1</b> | <b>\$ 927.7</b> | <b>\$ 706.8</b> | <b>\$ 410.7</b> | <b>\$ 44.1</b> | <b>\$ 0.0</b>  | <b>\$ 127.3</b> |

The sum of the numbers may not equal totals due to rounding.