
FISCAL UPDATE Article

Fiscal Services Division

January 26, 2021



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

COVID-19 — IOWA RESTAURANT AND BAR RELIEF GRANT PROGRAM — JANUARY 2021

Program. On January 21, 2021, Governor Reynolds and the [Iowa Economic Development Authority](#) (IEDA) announced the creation of the [Iowa Restaurant and Bar Relief Grant Program](#). The Program will provide short-term relief to eligible bars and restaurants economically impacted by the COVID-19 pandemic.

Eligibility. Businesses must be one of the following business types:

- Full-Service Restaurant
- Bar
- Brewery
- Brewpub
- Distillery
- Winery

More information on eligibility can be found [here](#).

Assistance Levels. The Program may assist eligible businesses that experienced a decrease in gross sales of at least 15.0% during the second and third quarters of 2020, compared to the same time the previous year. Grant award amounts will be determined using a tiered system based on the percent of gross sales loss, with a maximum award of \$25,000.

Funding. The State allocated \$40.0 million of federal Coronavirus Aid, Relief, and Economic Security (CARES) Act ([H.R. 748](#)) funds for the Program.

Application Information. The application window for the Program is from February 1, 2021, to February 15, 2021, at 5:00 p.m. A link to the online application will be available on Monday, February 1, 2021, at iowabusinessrecovery.com.

LSA Staff Contact: Eric Richardson (515.281.6767) eric.richardson@legis.iowa.gov

Doc ID 1210303