
FISCAL UPDATE Article

Fiscal Services Division

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COVID-19 — IOWA ARTS & CULTURE RECOVERY PROGRAM — DECEMBER 1, 2020

Program. On December 1, 2020, Governor Kim Reynolds allocated \$7.0 million of federal [Coronavirus Aid, Relief and Economic Security \(CARES\) Act](#) funding to the [Iowa Department of Cultural Affairs \(DCA\)](#) for the purpose of providing economic relief to Iowa's arts and culture industry. The funding will be administered by the [Iowa Arts Council](#) on behalf of the DCA through the [Iowa Arts & Culture Emergency Relief Fund](#).

Eligibility. Eligible nonprofit cultural organizations, live music venues, government-owned cultural venues, and individual artists whose normal operations have been interrupted due to the pandemic and ongoing public health emergency may apply for grant funding.

Assistance Levels. Awards will be calculated based on an equitable funding formula outlined in the grant guidelines.

Award amounts will be determined based on total available funds, the established review criteria and funding priorities, and financial information provided by the applicant, including:

- An applicant's average annual income from creative work (individuals).
- An applicant's average annual cash operating expenses (nonprofit cultural organizations, live music venues, and government-owned cultural venues).
- Necessary expenditures incurred due to the public health emergency.
- Loss of revenue caused by closures, canceled or postponed public programming, and/or business interruption due to the public health emergency.
- Prior financial assistance, awarded through any State or federal agencies, from the CARES Act.

Individuals will have the following funding ranges and limits:

- The minimum award amount will be \$500.
- Award amounts will be capped at 50.0% of total eligible revenue losses and expenses or \$5,000, whichever amount is less.

Nonprofit cultural organizations, live music venues, and government-owned cultural venues will have the following funding ranges and limits:

- The minimum award amount will be \$1,500.
- Award amounts will be capped at 50.0% of total eligible revenue losses and expenses or \$250,000, whichever amount is less.
- Award amounts will not exceed 15.0% of an applicant's average annual operating expenses for the applicant's three most recently completed fiscal years.

The DCA reserves the right to adjust funding award amounts and limits for any reason, including based on the total number and number of requests.

Eligible Uses. Eligible uses for funding to individuals can be found [here](#). Eligible uses for funding to nonprofit cultural organizations, live music venues, and government-owned cultural venues can be found [here](#).

Application Information. The application deadline for the Program is December 11, 2020, at 11:59 pm. A link to the online application can be found [here](#).

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