
FISCAL UPDATE Article

Fiscal Services Division

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HIGHER EDUCATION RELIEF FUNDING — FINAL DISTRIBUTION

Final Distribution of Funding. On April 9, 2020, the U.S. Department of Education (USDOE) released the [final distribution](#) of the higher education funding from the Education Stabilization Fund in the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act. The following table details the funding for Iowa's public universities and community colleges.

	Total Allocation	Minimum Allocation (50.0%) for Emergency Aid Grants to Students
University of Iowa	\$ 16,171,354	\$ 8,085,677
Iowa State University	21,698,857	10,849,429
University of Northern Iowa	7,618,737	3,809,369
	<u>\$45,488,948</u>	<u>\$ 22,744,475</u>
Northeast Iowa Community College	\$ 1,835,580	\$ 917,790
North Iowa Area Community College	1,293,311	646,656
Iowa Lakes Community College	966,888	483,444
Northwest Iowa Community College	422,535	211,268
Iowa Central Community College	3,053,198	1,526,599
Iowa Valley Community College	1,352,571	676,286
Hawkeye Community College	1,769,048	884,524
Eastern Iowa Community College	2,709,712	1,354,856
Kirkwood Community College	6,336,610	3,168,305
Des Moines Area Community College	7,345,999	3,673,000
Western Iowa Tech Community College	2,023,618	1,011,809
Iowa Western Community College	3,175,383	1,587,692
Southwestern Community College	587,388	293,694
Indian Hills Community College	2,199,657	1,099,829
Southeastern Community College	1,155,058	577,529
	<u>\$36,226,556</u>	<u>\$ 18,113,281</u>

Requirements for the Use of Funds. The funding will be distributed directly to the institutions. As the table shows, the institutions are required to spend at least 50.0% of the funds on emergency aid for students. That portion of the funding will be distributed to institutions "immediately," according to the USDOE.

The institutions will determine which students receive the grants. The USDOE encourages the institutions to prioritize students based on level of need and to set a maximum aid limit per student to allow wider distribution of funds. The USDOE also asks institutions with less need to consider sharing their allocations with other institutions that have greater need.

There is no maintenance of effort requirement for the higher education portion of the Education Stabilization Fund. Institutions must report the uses of the funding to the U.S. Secretary of Education.

Additional Information. Additional information on the higher education relief funding can be found on the USDOE website [here](#).

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