

CHAPTER 212  
GOVERNMENTS AND NONPROFITS

**701—212.1(423) Sales to certain corporations organized under federal statutes.** The sale of tangible personal property, specified digital products, or taxable services at retail to the following corporations are sales for final use or consumption to which tax shall apply:

1. Federal savings and loan associations.
2. Federal savings and trust companies.
3. National banks.
4. Other organizations of like character.

This rule is intended to implement Iowa Code section 423.2.

[ARC 6508C, IAB 9/7/22, effective 10/12/22]

[Filed ARC 6508C (Notice ARC 6400C, IAB 7/13/22), IAB 9/7/22, effective 10/12/22]