554.7201 Person that may issue a warehouse receipt storage under bond.

1. A warehouse receipt may be issued by any warehouse.

2. If goods, including distilled spirits and agricultural commodities, are stored under a statute requiring a bond against withdrawal or a license for the issuance of receipts in the nature of warehouse receipts, a receipt issued for the goods is deemed to be a warehouse receipt even if issued by a person that is the owner of the goods and is not a warehouse.

[S13, § 3138-a1; C24, 27, 31, § 9661, 9740; C35, § 9661, 9751-g23; C39, § **9661, 9751.23;** C46, 50, 54, 58, 62, § 542.1, 543.20; C66, 71, 73, 75, 77, 79, 81, § 554.7201]

2007 Acts, ch 30, §7, 45, 46