

536A.18 Revocation or suspension of license.

The superintendent, upon giving ten days' advance written notice to the licensee by certified mail stating the contemplated action and the grounds thereof, and after giving the licensee an opportunity to be heard, may by order in writing suspend or revoke any license issued under the provisions of this chapter, if the superintendent shall find:

1. That the licensee has failed to pay the annual license fee required by this chapter.
2. That the licensee knowingly has violated any of the provisions of this chapter.
3. That the licensee has refused to submit to the examination required by this chapter.
4. That the licensee has neglected or refused for a period of more than thirty days to pay a final judgment rendered against it in the courts of this state.
5. That the licensee has become insolvent.

No suspension, revocation, relinquishment or expiration of any license shall invalidate, impair or affect the legality of obligations of any pre-existing contracts, or prevent the enforcement and collection thereof. Judicial review of the actions of the superintendent may be sought in accordance with the terms of the Iowa administrative procedure Act, chapter 17A.

[C66, 71, 73, 75, 77, 79, 81, § 536A.18]

2003 Acts, ch 44, §114