

**533A.7 Revocation or suspension.**

1. The superintendent may revoke or suspend any license issued or applied for under this chapter for the following causes:

- a.* Conviction of a felony or of an indictable misdemeanor for financial gain.
- b.* For intentionally violating any of the provisions of this chapter.
- c.* For fraud or deceit in procuring the issuance of a license or renewal under this chapter.
- d.* For indulging in a continuous course of unfair conduct.
- e.* For insolvency, bankruptcy, receivership or assignment for the benefit of creditors by a licensee or applicant for a license under this chapter.

2. The denial, revocation or suspension shall be made only upon specific charges in writing, under oath, filed with the superintendent or by the superintendent whereupon a hearing shall be had as to the reasons for any denial, revocation or suspension and a certified copy of the charges shall be served on the licensee or applicant for license not less than ten days prior to the hearing.

[C71, 73, 75, 77, 79, 81, § 533A.7]

2006 Acts, ch 1042, §6