## 321.113 Automatic reduction.

- 1. The registration fee for a motor vehicle shall not be automatically reduced under this section unless the registration fee is based on the value and weight of the motor vehicle as provided in section 321.109, subsection 1.
- 2. If a motor vehicle is more than five model years old, the part of the registration fee that is based on the value of the vehicle shall be seventy-five percent of the rate as fixed when the motor vehicle was new.
- 3. If a motor vehicle is more than six model years old, the part of the registration fee that is based on the value of the vehicle shall be fifty percent of the rate as fixed when the motor vehicle was new.
- 4. If a 1994 model year or newer motor vehicle is nine model years old or older the registration fee is thirty-five dollars. For purposes of determining the portion of the registration fee under this subsection that is based upon the value of the motor vehicle, sixty percent of the registration fee is attributable to the value of the vehicle.
- 5. a. If a 1993 model year or older motor vehicle has been titled in the same person's name since the vehicle was new or the title to the vehicle was transferred prior to January 1, 2002, the part of the registration fee that is based on the value of the vehicle shall be ten percent of the rate as fixed when the motor vehicle was new.
- b. If the title of a 1993 model year or older motor vehicle is transferred to a new owner or if such a motor vehicle is brought into the state on or after January 1, 2002, the registration fee shall not be based on the weight and list price of the motor vehicle, but shall be as follows:
- (1) For a motor vehicle that is model year 1969 or older:.....\$ 16.00
- (2) For a motor vehicle that is model year 1970 through 1989:.....\$ 23.00
- (3) For a motor vehicle that is model year 1990 through 1993:.....\$ 27.00

For purposes of determining the portion of the registration fee under this paragraph "b" that is based upon the value of the motor vehicle, sixty percent of the registration fee is attributable to the value of the vehicle.

[SS15, § 1571-m7; C24, 27, 31, 35, § 4910; C39, § **5008.09**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 321.113]

82 Acts, ch 1062, § 15, 38; 2001 Acts, ch 132, §4, 24; 2001 Acts, ch 176, §65