

312.1 Fund created.

There is hereby created, in the state treasury, a road use tax fund. Said road use tax fund shall embrace and include:

1. All the net proceeds of the registration of motor vehicles under chapter 321.
2. All the net proceeds of the motor fuel tax or license fees under chapter 452A.
3. Revenue derived from the excise tax imposed upon the rental of automobiles, under chapter 423C, as provided by section 423C.5.
4. To the extent provided in section 423.43, subsection 1, paragraph "b", from revenue derived from the use tax, under chapter 423 on motor vehicles, trailers, and motor vehicle accessories and equipment.
5. Any other funds which may by law be credited to the road use tax fund.

Notwithstanding section 12C.7, subsection 2, interest or earnings on investments or time deposits of the moneys in the road use tax fund and the funds to which moneys from the road use tax fund are credited shall be credited to the road use tax fund.

[C50, § 308A.1; C54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 312.1; 82 Acts, ch 1100, § 17]

88 Acts, ch 1019, § 2; 89 Acts, ch 293, § 9; 90 Acts, ch 1235, § 7; 92 Acts, ch 1006, § 1; 92 Acts, 2nd Ex, ch 1001, § 203; 2003 Acts, 1st Ex, ch 2, §161, 205; 2006 Acts, ch 1142, § 83

Footnotes

See § 321.145, 423.43