

12.65 Healthy Iowans tobacco trust.

1. A healthy Iowans tobacco trust is created in the office of the treasurer of state. Moneys transferred to the healthy Iowans tobacco trust from the endowment for Iowa's health account of the tobacco settlement trust fund established in section 12E.12 and appropriated or transferred from any other source shall be deposited in the healthy Iowans tobacco trust.

2. Moneys deposited in the healthy Iowans tobacco trust shall be used only in accordance with appropriations from the healthy Iowans tobacco trust for purposes related to health care, substance abuse treatment and enforcement, tobacco use prevention and control, and other purposes related to the needs of children, adults, and families in the state.

3. Notwithstanding section 8.33, any unexpended balance in the healthy Iowans tobacco trust at the end of the fiscal year shall be retained in the trust. Notwithstanding section 12C.7, subsection 2, interest or earnings on investments or time deposits of the moneys in the healthy Iowans tobacco trust shall be credited to the healthy Iowans tobacco trust.

4. Moneys in the healthy Iowans tobacco trust shall be considered part of the general fund of the state for cash flow purposes only, provided any moneys used for cash flow purposes are returned to the trust by the close of each fiscal year.

97 Acts, ch 209, §19; 2000 Acts, ch 1232, §12, 17; 2001 Acts, ch 164, §1, 21; 2001 Acts, ch 184, §5, 16