

CHAPTER 1053

RESIDENTIAL AND MOTOR VEHICLE SERVICE CONTRACTS AND LICENSES — LICENSE RENEWALS — CONTRACT REQUIREMENTS

S.F. 2362

AN ACT relating to residential and motor vehicle service contracts and licenses.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. [Section 523C.4, subsection 2](#), Code 2024, is amended to read as follows:

2. An application for renewal shall include the information required for an initial license as described in [section 523C.3, subsection 1](#), paragraphs “a” through “e”, and, if applicable, a list of each service contract form the service company continues to use and issue in the state, including the service contract form name, number, and the date the form was last revised.

Sec. 2. [Section 523C.4, subsection 3](#), paragraph c, Code 2024, is amended to read as follows:

c. If applicable, a fee in the amount of thirty-five dollars for each new motor vehicle service contract form submitted with the renewal application pursuant to [subsection 2](#), and as provided in [section 523C.3, subsection 1](#), paragraph “f” filed with the commissioner since the license was last issued, and for each motor vehicle service contract form the service company continues to use and issue in the state.

Sec. 3. [Section 523C.7, subsection 1](#), Code 2024, is amended by adding the following new paragraph:

NEW PARAGRAPH. d. Files the service contract form with the commissioner. A service company shall notify the commissioner of any material changes to a service contract form that has been filed prior to using the service contract in this state.

Sec. 4. [Section 523C.7, subsection 2](#), paragraph 1, Code 2024, is amended by adding the following new subparagraph:

NEW SUBPARAGRAPH. (3) A service company shall accept cancellations of a service contract from a contract holder pursuant to subparagraph (1) by telephone, electronic mail, mail, or any other cost-effective and accessible method of communication.

Approved April 19, 2024