## **CHAPTER 1025**

## COUNTY AND STATE MUTUAL INSURANCE ASSOCIATIONS — REINSURANCE $H.F.\ 2100$

AN ACT relating to reinsurance requirements for county and state mutual insurance associations.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 518.17, subsection 1, Code 2024, is amended to read as follows:

1. A county mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any other association or company licensed in this state that is in compliance with chapter 521B and authorized to write the kinds of insurance enumerated in section 518.11.

Sec. 2. Section 518A.44, subsection 1, Code 2024, is amended to read as follows:

1. A state mutual insurance association may reinsure a part or all of its coverages written pursuant to this chapter with an association operating under this chapter, or with any other association or company licensed in this state that is in compliance with chapter 521B and authorized to write the kinds of insurance enumerated in section 518A.1.

Approved April 10, 2024