

STATE OF IOWA
Fiscal Year 2025 Annual Budget
SPECIAL DEPARTMENT: (810) Revenue, Department of
Budget Unit: (6258760001) Refund Income Corp & Franchise Sale
Schedule 6

	Fiscal Year 2023 Actual	Fiscal Year 2024 Estimated	Fiscal Year 2025 Department Request	Fiscal Year 2025 Governor's Recomm
Resources				
Appropriations				
Estimated Revisions	\$ -0	\$ 0	\$ 0	\$ 0
Receipts				
Intra State Receipts	3,404,642	3,500,000	3,500,000	3,500,000
Income Offsets	1,226,676,767	1,065,600,000	1,065,600,000	1,065,600,000
	<u>1,230,081,409</u>	<u>1,069,100,000</u>	<u>1,069,100,000</u>	<u>1,069,100,000</u>
Total Resources	<u>\$ 1,230,081,408</u>	<u>\$ 1,069,100,000</u>	<u>\$ 1,069,100,000</u>	<u>\$ 1,069,100,000</u>
Disposition of Resources				
Refunds-Income Tax	\$ 996,773,834	\$ 910,000,000	\$ 910,000,000	\$ 910,000,000
Refunds-Sales Tax	63,520,036	55,000,000	55,000,000	55,000,000
Refunds-Other	7,058,193	10,000,000	10,000,000	10,000,000
Refunds-Income Tax Corporation	119,009,145	75,000,000	75,000,000	75,000,000
Refunds-Use Tax	18,065,973	15,000,000	15,000,000	15,000,000
Refunds-Franchise Tax Refunds	25,615,127	4,000,000	4,000,000	4,000,000
Refunds Phillips Court Ordered	39,100	100,000	100,000	100,000
Total Disposition of Resources	<u>\$ 1,230,081,408</u>	<u>\$ 1,069,100,000</u>	<u>\$ 1,069,100,000</u>	<u>\$ 1,069,100,000</u>