

# **Dairy Innovation Fund Bill House File 700**

Last Action:  
**House Appropriations  
Committee**  
April 05, 2023

**Executive Summary Only**

**An Act establishing a Dairy Innovation Fund and Program to be administered by the Department of Agriculture and Land Stewardship.**

**Fiscal Services Division  
Legislative Services Agency**

**NOTES ON BILLS AND AMENDMENTS (NOBA)**

Available online at [www.legis.iowa.gov/publications/information/appropriationBillAnalysis](http://www.legis.iowa.gov/publications/information/appropriationBillAnalysis)

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**NEW PROGRAMS, SERVICES, OR ACTIVITIES**

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The Bill creates the Dairy Innovation Fund and Program to be administered by the Iowa Department of Agriculture and Land Stewardship (IDALS). Monies in the Fund will be appropriated to provide financial assistance in the form of grants, low-interest loans, and forgivable loans to eligible businesses that are engaged in projects that expand or refurbish existing milk plants or mobile dairy processing units; establish a new milk plant or new mobile dairy processing units; rent buildings, refrigeration facilities, freezer facilities, or equipment necessary to expand dairy processing capacity; or incorporate methods and technologies that reduce farm labor associated with milk production and storage.

Page 1, Line 16

Monies in the Fund will not revert at the close of the fiscal year and are permitted to carryforward to be used for the purposes designated through the close of FY 2025.

Page 1, Line 25

**STUDIES AND INTENT**

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Requires the IDALS to adopt administrative rules to administer the Program.

Page 3, Line 13