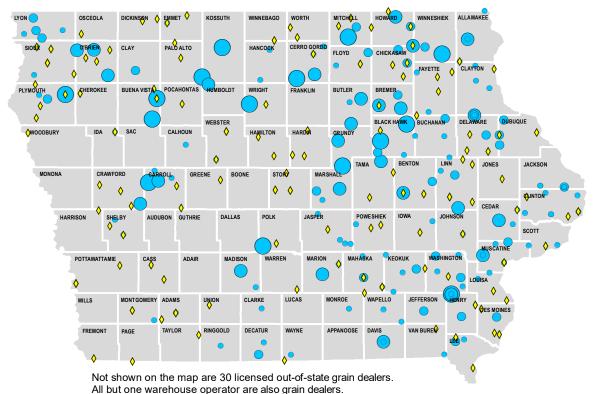
Licensed Iowa Grain Warehouses and the Grain Indemnity Fund — FY 2018

The Iowa Department of Agriculture and Land Stewardship (IDALS) establishes licensing procedures for warehouse operators who accept bulk grain for storage and for commercial buyers of grain. These procedures are set forth in Iowa Code chapter 203C.

Licensed warehouse operators and grain dealers are required to participate in the Grain Indemnity Fund by paying an annual participation fee and a per-bushel fee on all purchased grain. The Fund covers a portion of the loss if a warehouse or grain dealer failure occurs.

For more information see the Fiscal Topic Grain Indemnity Fund

Licensed Grain Warehouses and Grain Dealers as of June 2018



159

Number of Licensed Warehouse Operators

532.8M

Total Capacity of Licensed Warehouses in Bushels

341

Number of Grain Dealers

Grain Warehouse by Capacity (in Bushels)

- 7,000 1.0M
- 1.0M 2.0M
- 2.0M 5.0M
- 5.0M 129.5M
 - Grain Dealer

Grain Indemnity Fund Summary — FY 2014-FY 2018

Description		FY 2014	FY 2015	ļ	FY 2016	ļ	FY 2017	YT	D FY 2018
Balance Brought Forward	\$	5,369,788	\$ 5,544,151	\$:	5,274,666	\$ 4	4,887,878	\$ 4	1,500,745
Interest		14,985	21,433		29,170		38,109		38,998
Fees, Licenses, & Permits		27,503	7,526		12,844		4,340		26,293
Other		54	366		545		0		0
Total Revenue	\$	5,412,329	\$ 5,573,476	\$:	5,317,225	\$ 4	4,930,327	\$ 4	4,566,036
Personal Services - Salaries	\$	3,014	\$ 2,961	\$	2,476	\$	2,530	\$	2,692
Intrastate Transfers		352,260	352,260		352,260		352,260		352,260
Advertising & Publicity		1,039	1,850		2,011		2,192		2,088
Gov. Transfers - Attorney General		72,600	72,600		72,600		72,600		60,500
Claims		(560,735)	(130,861)		0		0		0
Total Expenditures	\$	(131,822)	\$ 298,810	\$	429,347	\$	429,582	\$	417,540
Balance Carryforward	\$ 5,544,151		\$ 5,274,666	\$ 4,887,878		\$ 4,500,745		\$ 4,148,496	

Source: Iowa Department of Agriculture and Land Stewardship LSA Staff Contact: Deb Kozel (515.281.6767) <u>deb.kozel@legis.iowa.gov</u>

