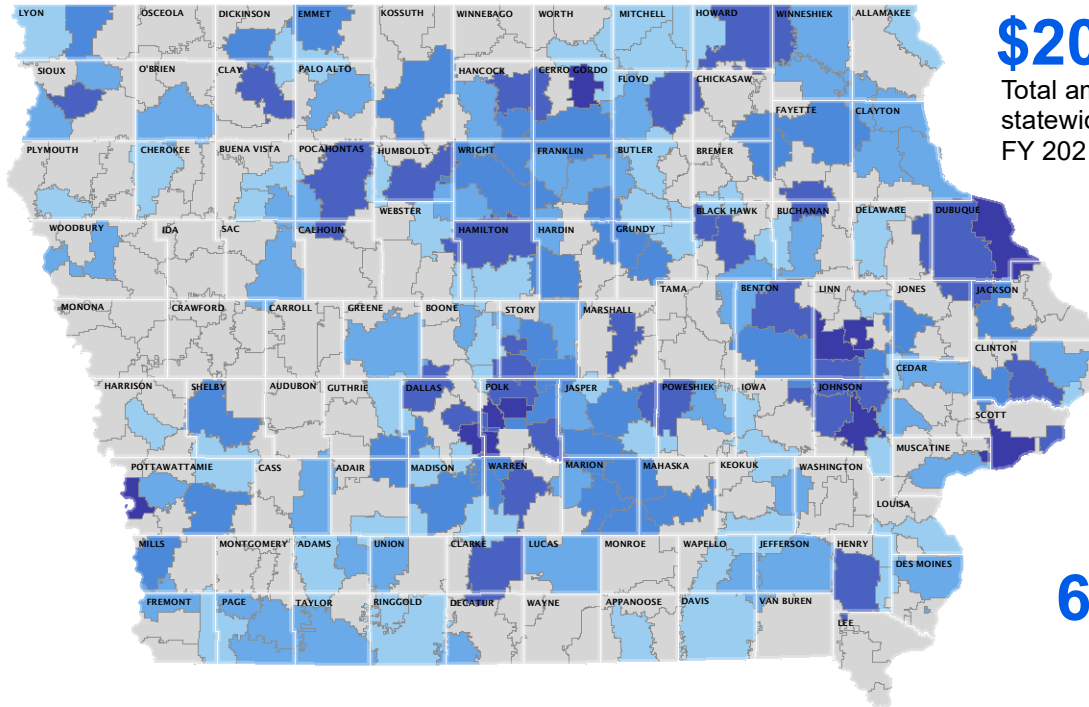


School District Cash Reserve Levies — FY 2022

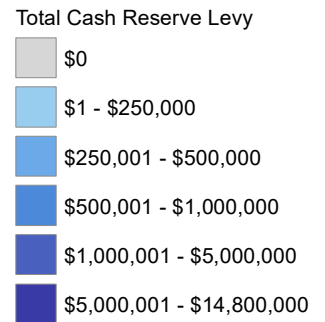
A school district may annually certify a tax on all taxable property of the school district in order to raise a necessary amount for a cash reserve for a district's general fund. The levy does not increase a district's spending authority; the purpose is to assist with cash flow. There is no limit to the levy rate; however, if the district's ending general fund unexpended balance is greater than 20.0% of expenditures for two fiscal years prior (FY 2020), the district is not allowed to levy for a cash reserve.

Final Cash Reserve Levy by School District



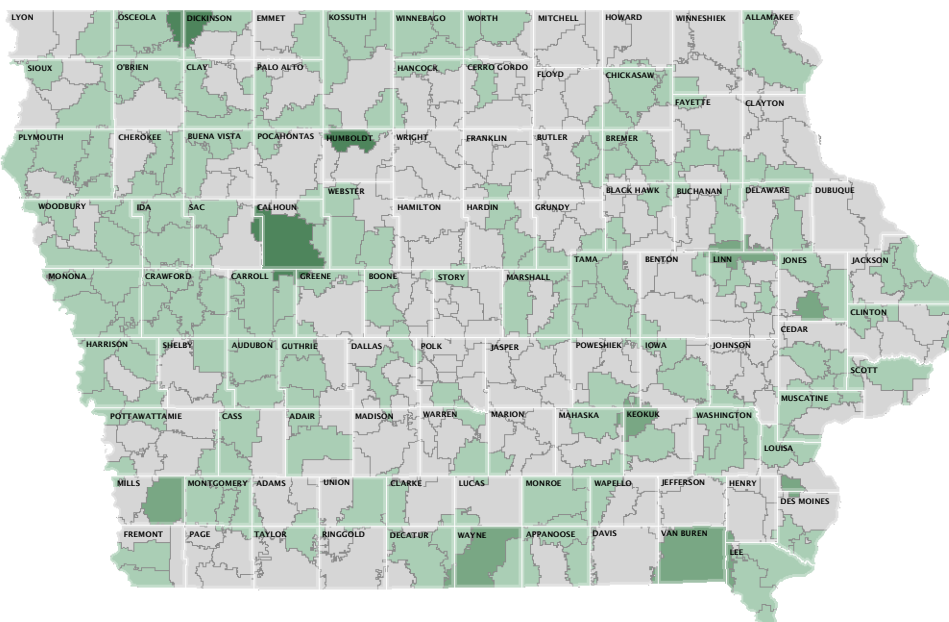
\$205.0 million

Total amount levied for cash reserve statewide, a 9.3% decrease from FY 2021



64 Total number of districts levying the maximum amount

The unexpended fund balance may include both assigned and unassigned fund balances. The following map shows the percent of fund balances as compared to two fiscal years prior (FY 2020) expenses. School districts below 20.0% may choose to levy for a cash reserve.



175 Total number of districts that have capacity to levy

2 Total number of districts that have capacity to levy, but chose not to

