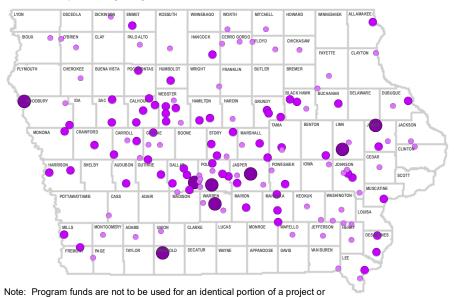
# Renewable Fuels-Related CARES Act Funding — 2020

### Renewable Fuels Retail Recovery Program

The Program offers relief funds to help gas stations, truck stops, co-ops, and other renewable fuels retailers recover from the business disruptions and lost demand caused by the COVID-19 pandemic.

- The Program has a funding cap of \$30,000 per project for an ethanol or biodiesel-related application, with a maximum of \$60,000 per site.
- Applicants must affirm a 60-month commitment to dispense the higher blends detailed in their application within 24 months of project completion and no later than January 1, 2023.

#### Grant Recipients by City



specific equipment that is also funded under the Iowa Renewable Fuel Infrastructure Program (RFIP).

## Iowa Biofuels Relief Program

The Iowa Biofuels Relief Program provides short-term cash flow assistance to Iowa-based biodiesel and ethanol companies impacted by the COVID-19 pandemic. Program eligibility criteria included:

- · Must have plants located in lowa.
- Must have produced at least 100,000 gallons of biofuel between January 1 and March 31, 2020.
- Must have experienced revenue losses due to price damage on produced gallons of biofuel, the idling
  of plants, or other curtailment of production on or after March 17, 2020, as a result of the pandemic.

#### Grant Recipients by Company



# \$7.0 Million

Total Renewable Fuels Retail Recovery Program Funds Distributed in Iowa

### 167

Retail Fuel Locations Received Funds

101 Ethanol Projects

137 Biodiesel Projects

#### **Number of Grants**

- 1
- 0 2-3
- 4 6

\$750,000

Maximum Grant Award Per Company

23

Recipients of Program Grant Funds

Recipients by Company

- \$113,196 \$250,000
- \$250,001 \$500,000
- \$500,001 \$750,000

Source: lowa Department of Agriculture and Land Stewardship, lowa Economic Development Authority LSA Staff Contact: Rodrigo Acevedo (515.281.6764) rodrigo.acevedo@legis.iowa.gov

is the plant with the largest capacity and/or has the largest population.

