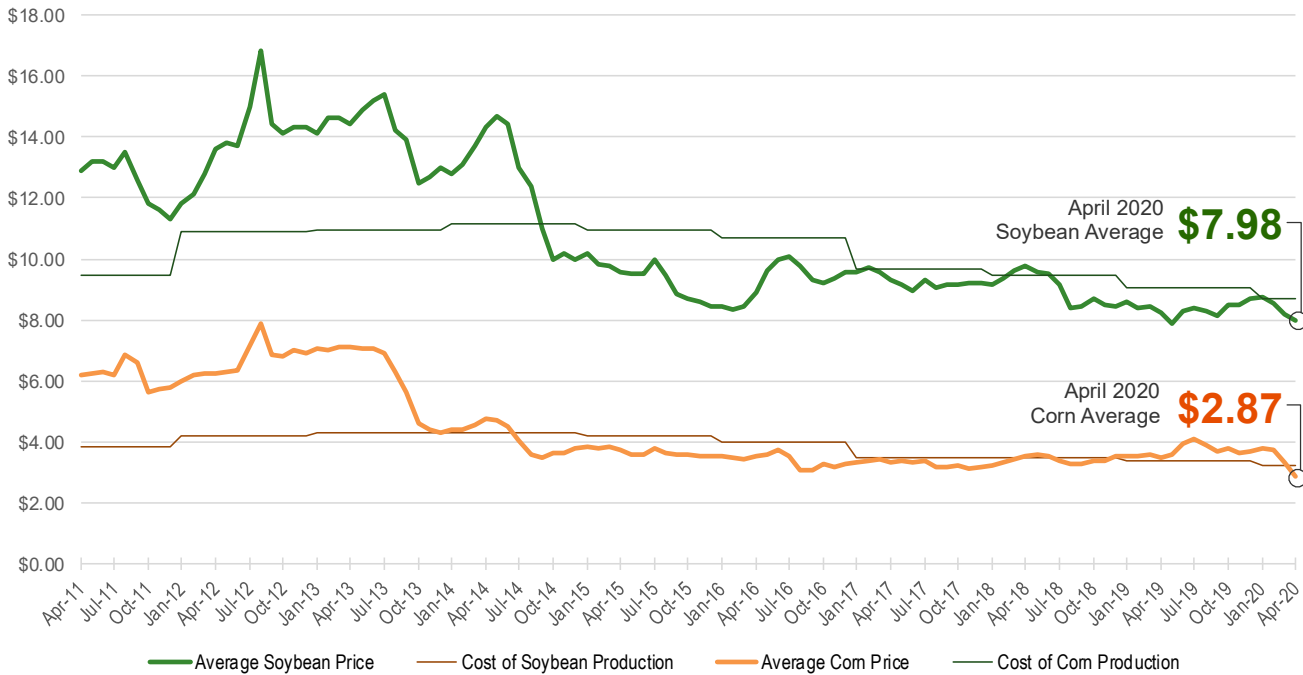


Average Corn and Soybean Prices and World Exports

Average Corn and Soybean Price and Cost of Production Per Bushel

April 2011 to April 2020



Percent Change

-8.6%
from
1-Year High

-52.5%
from
5-Year High

-\$0.74
Price Below
Cost of
Production

Percent Change

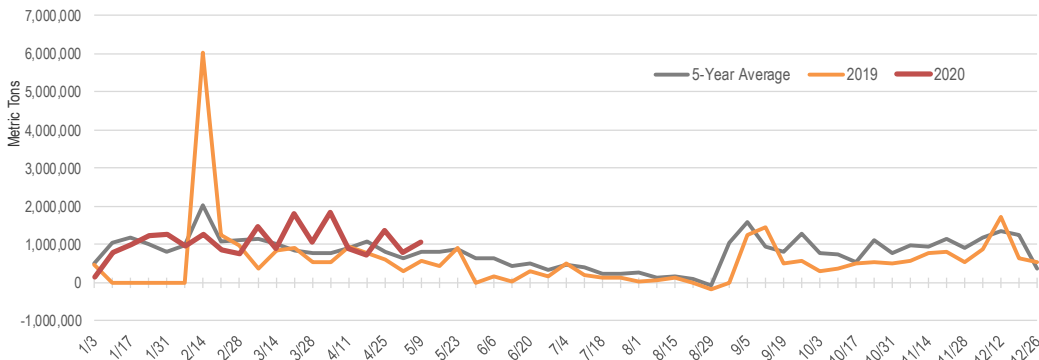
-30.3%
from
1-Year High

-63.7%
from
5-year High

-\$0.36
Price Below
Cost of
Production

Note: Cost of Production is an annual estimation of the cost of crop production based on assumed yield and includes machinery, seed, labor, and land costs based on corn and soybean crop rotation.

Weekly U.S. Net Sales of World Corn Exports



20.24

Total Net Sales
in Metric Tons of **Corn**
as of May 7, 2020

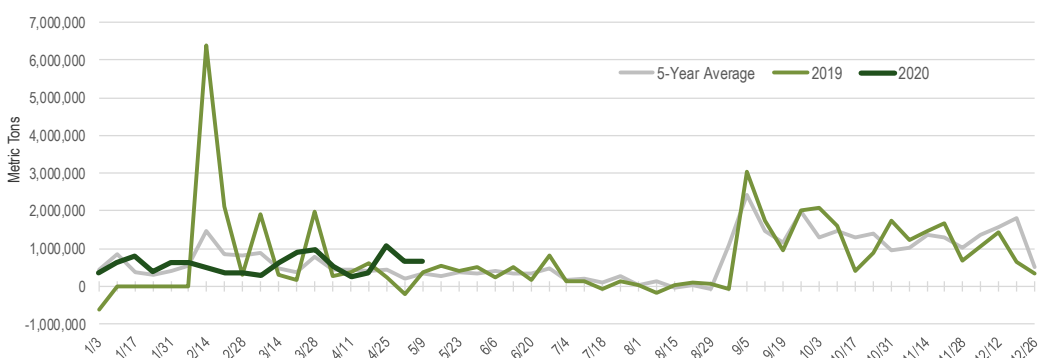
+39.4%

Percent Change in
Comparison to 2019

+13.8%

Percent Change in
Comparison to 5-Year Average

Weekly U.S. Net Sales of World Soybeans Exports



10.95

Total Net Sales
in Metric Tons of **Soybeans**
as of May 7, 2020

-21.2%

Percent Change in
Comparison to 2019

+3.5%

Percent Change in
Comparison to 5-Year Average

Sources: Iowa Department of Agriculture and Land Stewardship (IDALS), Historic Grain Reports; Iowa State University Extension and Outreach, Estimated Production Costs in Iowa; U.S. Department of Agriculture, Foreign Agricultural Service
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