

Legislative Services Agency: FY 2024 School Aid Estimates (Statewide Dollars in Millions) — ROLLBACK CHANGE

State Percent of Growth		3.00%	Statutory AEA Reduction	\$	7,500,000
State Supplemental Aid	\$	222	Additional AEA Reduction		22,057,131
State Cost Per Pupil	\$	7,635	Total AEA Reduction	\$	29,557,131
Program Funding:		FY 2023	Est. FY 2024	Est. Change	% Change
Regular Program District Cost	\$	3,605.1	\$ 3,719.3	\$ 114.3	3.17%
Regular Program Budget Adjustment		8.9	5.4	-3.4	-38.73%
Supplementary Weighting (District)		111.1	120.6	9.4	8.47%
Special Education Instruction (District)		501.0	525.0	24.0	4.80%
Teacher Salary Supplement (District)		308.3	317.9	9.6	3.12%
Professional Development Supplement (District)		34.9	36.0	1.1	3.10%
Early Intervention Supplement (District)		37.9	39.1	1.2	3.08%
Teacher Leadership Supplement (District)		174.0	179.4	5.5	3.14%
AEA Special Ed Support District Cost		179.2	185.3	6.0	3.37%
AEA Special Ed Support Adjustment		1.0	0.6	-0.4	-39.29%
AEA Media Services		31.4	32.3	1.0	3.17%
AEA Ed Services		34.6	35.7	1.1	3.16%
AEA Sharing		0.2	0.0	-0.2	-100.00%
AEA Teacher Salary Supplement		17.6	18.2	0.6	3.43%
AEA Professional Development Supplement		2.1	2.1	0.1	3.51%
AEA Statewide State Aid Reduction		-24.6	-29.6	-5.0	20.36%
Dropout and Dropout Prevention		139.9	139.9	0.0	0.00%
Combined District Cost	\$	5,161.8	\$ 5,327.5	\$ 165.6	3.21%
Statewide Voluntary Preschool Program	\$	88.3	\$ 90.2	\$ 1.9	2.21%
State Aid:		FY 2023	Est. FY 2024	Est. Change	% Change
Regular Program	\$	2,118.7	\$ 2,175.5	\$ 56.8	2.68%
Supplementary Weighting		98.1	106.4	8.3	8.46%
Special Education Weighting		442.2	463.4	21.2	4.80%
Property Tax Adjustment Aid (1992)		6.9	6.6	-0.2	-3.57%
Property Tax Replacement Payment (PTRP)		99.4	114.8	15.3	15.43%
Adjusted Additional Property Tax - General Fund		24.0	24.0	0.0	0.00%
Statewide Voluntary Preschool Program		88.3	90.2	1.9	2.21%
State Aid from General Fund	\$	3,568.6	\$ 3,690.7	\$ 122.0	3.42%
*Excess from SAVE Fund		23.4	24.7	1.2	5.28%
Foundation Base Supplement (FBS)		2.8	5.7	2.9	100.99%
Total State Aid (Includes Non-General Fund)	\$	3,592.0	\$ 3,721.0	\$ 129.0	3.59%
Local Property Tax:		FY 2023	Est. FY 2024	Est. Change	% Change
Uniform Levy Amount	\$	1,069.5	\$ 1,107.7	\$ 38.2	3.57%
Additional Levy		598.9	588.9	-10.0	-1.66%
Total Levy to Fund Combined District Cost	\$	1,668.4	\$ 1,696.7	\$ 28.2	1.69%
Comm/Ind - Uniform Levy Adjustments		-6.1	0.0	6.1	-100.00%
Comm/Ind - Additional Levy Adjustments		-4.4	0.0	4.4	-100.00%
Miscellaneous Information:		FY 2023	Est. FY 2024	Est. Change	% Change
Budget Enrollment		485,630	486,476	845	0.17%
State Cost Per Pupil	\$	7,413	\$ 7,635	\$ 222	2.99%
Number of Districts with Budget Adjustment		81	71	-10	-12.35%
Percentage of Districts with Budget Adjustment		24.77%	21.85%		
Statewide Categoricals Total	\$	574.7	\$ 592.7	\$ 18.0	3.13%
Property Tax Relief Payment Per Pupil		175	201	26	14.86%
Foundation Base Supplement Per Pupil		5	10	5	100.00%
Statewide AEA Funding		241.5	244.7	3.2	1.33%
Transportation Equity Fund		29.5	30.3	0.9	3.00%

Notes:

Totals may not sum due to data duplication and exclusion. For example, other funds are provided by State Aid but not included in the State Aid section because they are represented in the Program Funding section listed above. The Transportation Equity Program is not included in State Aid totals. The provision for minimum State aid requires that the State provide at least \$300 per student.

Area Education Agencies (AEA)

*Secure an Advanced Vision for Education (SAVE) Fund

Sources: Department of Management (School Aid File), LSA analysis and calculations

