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## FISCAL TOPICS

Fiscal Services Division

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## Municipal Fire and Police Retirement System (411)

The Municipal Fire and Police Retirement System is governed by Iowa Code chapter [411](#). In 1990, legislation was enacted to consolidate the local fire and police retirement systems that existed in 49 cities. Effective July 1, 1992, the 87 local fire and police retirement systems were consolidated into a single statewide system, commonly referred to as the 411 System.

The 411 System is governed by a 13-member board with nine voting members and four nonvoting members as required by Iowa Code section [411.36](#). The voting members of the board of trustees include two fire and two police representatives, four city representatives, and a private citizen. The nonvoting members of the board shall be two State representatives, one appointed by the Speaker of the House and one by the Minority Leader of the House, and two State senators, one appointed by the Majority Leader of the Senate and one by the Minority Leader of the Senate.

Membership of the 411 System includes fire fighters and police officers appointed under the civil service law from cities with a population greater than 8,000 prior to the 1990 Census, or from cities that have voluntarily appointed a civil service commission. Cities that are not required to participate in the 411 System are allowed to participate in the Iowa Public Employees' Retirement System (IPERS).

Contributions are made for member service both by the member and by the employer, based on the compensation of the employees as established by statute. Members of the 411 System do not contribute to Social Security, except for those in the following communities: Ankeny, Camanche, Clive, Fairfield, and Evansdale. The current maximum income replacement level for a retiree is 82.0% of regular salary.

### Membership Statistics

The 411 System covers approximately 4,155 active members with an average age of 40.2, an average number of years of service of 12.9, and an average annual salary of \$84,176. There are also approximately 4,353 retired members and beneficiaries and 453 vested, terminated members. The average age of a retired member is 70.2, and the average annual benefit is \$46,549.

### Actuarial Valuation Factors

As of July 1, 2022, the 411 System had an actuarial accrued liability of \$3.652 billion and an actuarial value of assets of \$3.083 billion. The unfunded actuarial liability for the System was reported at \$568.4 million and the funded ratio was 84.43%. For FY 2024, the employer contribution rate will be 22.98% and the employee contribution rate will be 9.40%. This is a decrease of 0.92% in the employer contribution rate compared to the prior fiscal year.

### Related Statute

Iowa Code chapter [411](#)

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### More Information

Municipal Fire and Police Retirement System: [mfprsi.org](http://mfprsi.org)  
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