
FISCAL TOPICS

Fiscal Services Division

August 18, 2023



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Board of Regents — State Funding

State appropriations are the second-largest source of revenue for the State universities within the Board of Regents enterprise (excluding the University of Iowa Hospitals and Clinics (UIHC)), comprising 34.2% of total revenue in FY 2022, the most recent year for which data is available. Tuition and fees are the largest source of revenue at 58.8%. Revenue from reimbursed indirect costs is third at 5.3%. The remainder comes from federal support, interest, and other income; together, these make up less than 2.0% of total revenue.

Since 2003, tuition and fees has grown as a percentage of revenue as State general aid funding, once the largest source of revenue, has decreased (see **Figure 1** for revenue trends since FY 2003). The other sources of revenue have remained relatively stable as a percentage of total revenue.

Sources of State Funding

The largest portion of State funding for the Regents institutions, including the special schools (Iowa School for the Deaf and Iowa Braille and Sight Saving School), comes through the Education Appropriations Subcommittee budget. This includes general aid appropriations to each university and special school, as well as a variety of special-purpose appropriations. Funding for the office of the Board of Regents and for Iowa Public Radio is included in this budget. In FY 2023, 90.2% of all State appropriations to the Board of Regents was funded through legislation that originated in the Education Appropriations Subcommittee (**Figure 2**). This includes General Fund and non-General Fund sources. The remaining 9.8% of the Regents funding was from legislation that originated in three other appropriations subcommittees. The funding from those subcommittees is summarized below:

- **Agriculture and Natural Resources** — General Fund appropriations to Iowa State University (ISU) for the Veterinary Diagnostic Laboratory; the Center for Agricultural Safety and Health, a collaborative effort among the three State universities; and the Livestock Disease Research Program. Appropriations from the Environment First Fund related to water quality and management.
- **Economic Development** — General Fund appropriations for the University of Iowa's (UI's) and ISU's Biosciences Innovation Ecosystems and the University of Northern Iowa's (UNI's) Additive Manufacturing Center. The Subcommittee oversees a standing appropriation from the Wine Gallonage Tax Fund for ISU's Midwest Grape and Wine Industry Institute and appropriates funds from the Skilled Worker and Job Creation Fund to the three universities for a variety of ongoing economic development efforts.
- **Transportation, Infrastructure, and Capitals** — Appropriations for tuition replacement and infrastructure projects. The Tuition Replacement appropriation funds debt service on academic revenue bonds issued by the Regents universities. It is intended to limit tuition increases that would otherwise be required to pay debt service.

Figure 3 provides the annual appropriations to the Board of Regents enterprise by subcommittee from FY 2022 through FY 2024.

More Information

Board of Regents: www.iowaregents.edu

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Figure 1 — State Universities' General Fund Revenue from Two Largest Sources

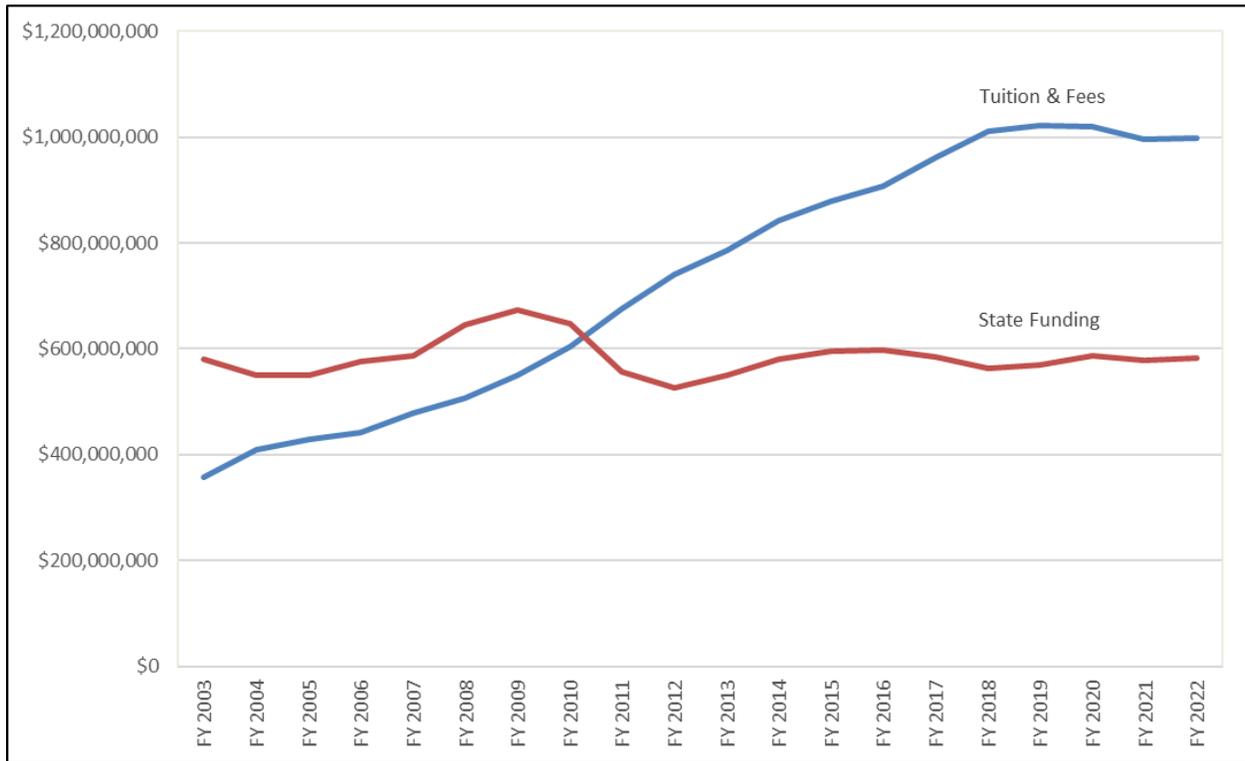


Figure 2 — Estimated FY 2024 State Funding of the Regents Enterprise by Appropriations Subcommittee

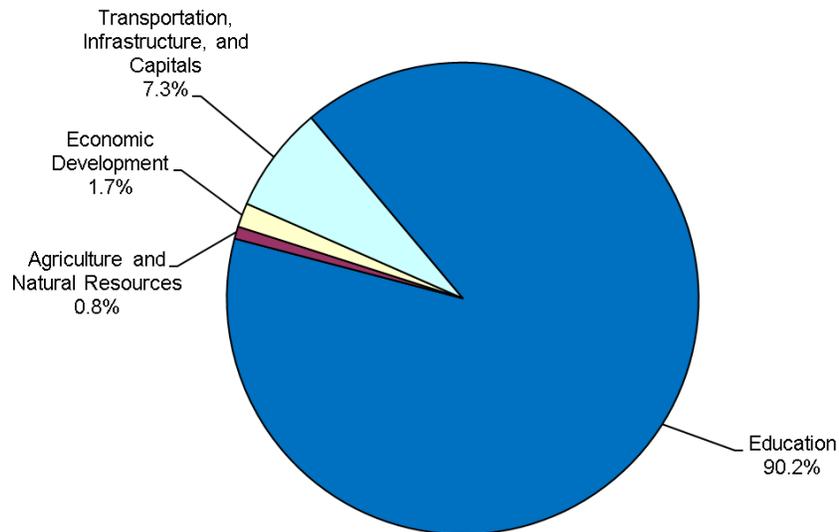


Figure 3

State Funding of the Board of Regents				
Appropriations Subcommittee	Actual FY 2022	Estimated FY 2023	Final Action FY 2024	Final Action FY 2024 vs Est. FY 2023
Education:				
General University Appropriations	\$ 486,046,866	\$ 491,546,866	\$ 491,546,866	\$ 0
Special Purpose Appropriations	66,881,559	67,531,559	68,078,943	547,384
Board of Regents Office	764,642	764,642	764,642	0
Regents Resource Centers	268,297	268,297	268,297	0
Special Schools	15,329,925	15,743,447	16,215,750	472,303
Iowa Public Radio	345,669	0	0	0
Subtotal Education	\$ 569,636,958	\$ 575,854,811	\$ 576,874,498	\$ 1,019,687
Agriculture and Natural Resources:				
ISU - Veterinary Diagnostic Laboratory	\$ 4,400,000	\$ 4,400,000	\$ 4,400,000	\$ 0
ISU - Livestock Disease Research	170,390	170,390	191,390	21,000
UI - Iowa Center for Ag Safety & Health (I-CASH)	128,154	128,154	128,154	0
ISU Vet Lab - INRF	0	0	120,000	120,000
UI - Geological and Water Survey Oper. - EFF	200,000	200,000	200,000	200,000
UI - Water Resource Management - EFF	495,000	495,000	495,000	495,000
Subtotal Agriculture and Natural Resources	\$ 5,393,544	\$ 5,393,544	\$ 5,534,544	\$ 836,000
Economic Development:				
ISU - Biosciences Innovation Ecosystem - GF	\$ 2,623,481	\$ 2,623,481	\$ 2,963,995	\$ 340,514
UI - Biosciences Innovation Ecosystem - GF	874,494	874,494	1,000,000	125,506
UNI - Additive Manufacturing - GF	394,321	394,321	394,321	0
Regents Innovation Fund - SWJCF	3,000,000	3,000,000	3,000,000	0
ISU - Economic Development - SWJCF	2,424,302	2,424,302	2,424,302	0
UI - Economic Development - SWJCF	209,279	209,279	209,279	0
UI - Entrepreneur and Econ. Growth - SWJCF	2,000,000	2,000,000	2,000,000	0
UNI - Economic Development - SWJCF	1,066,419	1,066,419	1,466,419	400,000
ISU - Midwest Grape & Wine Industry - WGTF	250,000	250,000	250,000	0
Subtotal Economic Development	\$ 12,842,296	\$ 12,842,296	\$ 13,708,316	\$ 400,000
Transportation, Infrastructure, and Capitals:				
Regents Tuition Replacement - RIF	\$ 28,100,000	\$ 27,900,000	\$ 27,900,000	\$ 0
ISU - Student Innovation Center - RIF	\$ 11,375,000	\$ 2,000,000	\$ 0	\$ -2,000,000
ISU - College of Veterinary Medicine - RIF	\$ 12,500,000	\$ 28,600,000	\$ 0	\$ -28,600,000
ISU - Vet Diagnostic Lab Addition - RIF	\$ 0	\$ 0	\$ 18,000,000	\$ 18,000,000
UNI - Industrial Tech Center - RIF	\$ 13,000,000	\$ 26,500,000	\$ 0	\$ -26,500,000
Subtotal Trans., Infrastructure, and Capitals	\$ 64,975,000	\$ 85,000,000	\$ 45,900,000	\$ -39,100,000
Total	\$ 652,847,798	\$ 679,090,651	\$ 642,017,358	\$ -38,605,000

Notes:

FY 2024 General Fund appropriations reflect the Board of Regents allocations of a \$32.9 million increase in State funding.

The additional \$57.1 million in reductions in Infrastructure represent one-time project funding being completed.

Special Schools was relocated under the Department of Education FY 2024 and is included for reference only.

All appropriations are from the General Fund unless otherwise noted in parentheses.

- 1) SWJCF = Skilled Worker and Job Creation Fund
- 2) RIF = Rebuild Iowa Infrastructure Fund
- 3) EFF = Environment First Fund
- 4) WGTF = Wine Gallonage Tax Fund (standing appropriation)