
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

STEM Internships — Skilled Worker and Job Creation Fund

Purpose and History

The purpose of the Science, Technology, Engineering, and Mathematics (STEM) Scholarships appropriation is to provide students studying in STEM fields with internships that lead to a permanent position with Iowa employers, as provided in Iowa Code section [15.411\(3\)\(c\)](#). The employer may receive an amount of one dollar for every dollar paid by the employer to the intern, not to exceed \$5,000 per internship.

The internship program was established during the 2014 Legislative Session in [HF 2460](#) (FY 2015 Economic Development Appropriations Act).

The appropriated funds remaining unencumbered or unobligated at the end of a fiscal year do not revert and remain available for expenditure for STEM internship purposes in subsequent fiscal years.

Funding — State General Fund

A General Fund STEM Scholarship appropriation of \$1.0 million was first made during the 2014 Legislative Session in HF 2460. Beginning with the 2016 enactment of [HF 2455](#) (FY 2017 Economic Development Appropriations Act), the appropriation was provided from the Skilled Worker and Job Creation Fund (SWJCF). 2022 Iowa Acts, [HF 2564](#) (FY 2023 Economic Development Appropriations Act) decreased the SWJCF appropriation to its current level of \$633,000. 2023 Iowa Acts, [SF 559](#) (FY 2024 Economic Development Appropriations Act), transferred the appropriation from the Iowa Economic Development Authority (IEDA) to the Iowa Department of Workforce Development (IWD).

Related Statutes and Administrative Rules

Iowa Code section [15.411\(3\)](#)

Iowa Administrative Code [261—110](#)

Budget Unit Number

3090QB20006

Doc ID 1386375

More Information

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