
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

Dairy Innovation Program

Purpose and History

The Dairy Innovation Program was established in [House File 700](#) (FY 2024 Dairy Innovation Fund Act) to provide financial assistance in the form of grants, low-interest loans, and forgivable loans to eligible businesses that are engaged in projects that expand or refurbish existing milk plants or mobile dairy processing units. A business may also qualify if it establishes a new milk plant or mobile dairy processing unit; rents buildings, refrigeration facilities, freezer facilities, or equipment necessary to expand dairy processing capacity; or incorporates methods and technologies that reduce farm labor associated with milk production and storage.

Funding — State General Fund

The Dairy Innovation Fund was created to fund the Program and received a General Fund appropriation of \$750,000.

Related Statutes and Administrative Rules

Iowa Code chapter [159](#)

Budget Unit Number

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Doc ID 1377642

More Information

Iowa Department of Agriculture and Land Stewardship: iowaagriculture.gov/dairy-products-control-bureau

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