
BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

ISU — Future Ready Workforce and Fostering Innovation

Purpose and History

2023 Iowa Acts, [Senate File 560](#) (Education Appropriations Act), created the Preparing Iowa's Future Ready Workforce and Fostering Innovation appropriation for the Iowa Board of Regents. The appropriation is designed to expand degree and certification programs at Iowa State University in the areas of science, technology, engineering, and mathematics (STEM). In 2023, these programs include the areas of artificial intelligence, cybersecurity, computer science, computer engineering, data science, software engineering, and other high-demand areas related to technology and fostering innovation in the areas of digital agriculture, manufacturing, water quality, vaccine delivery technologies, and biosciences. These program areas may expand in the future.

Iowa State University — STEM Programs

The University has 115 departments that provide a STEM degree during the 2023-2024 academic year, which comprise roughly 56.0% of undergraduate students. For a degree to be counted as a STEM degree, more than 50.0% of the coursework is required to be considered STEM-focused.

Funding — State General Fund

In 2023 Iowa Acts, Senate File 560, an appropriation of \$2.8 million was made to the Iowa Board of Regents.

Budget Unit Number

6150LE80001

Doc ID 1377599

More Information

Iowa State University: www.iastate.edu/learn-by-doing/innovation-and-entrepreneurship
LSA Staff Contact: Michael Peters (515.281.6934) michael.peters@legis.iowa.gov