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## BUDGET UNIT BRIEF – FY 2024

Fiscal Services Division

July 1, 2023



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

# Technology Reinvestment Fund

## Purpose and History

Iowa Code section [8.57C](#) establishes the Technology Reinvestment Fund for the purposes of acquiring computer hardware and software, software development, acquiring telecommunications equipment, maintenance and lease agreements associated with technology components, and purchasing equipment intended to provide an uninterruptible power supply. The Fund was created in 2006 Iowa Acts, chapter [1179](#), under the direction of the Department of Management. Moneys in the Fund are to be used as appropriated by the General Assembly.

## Funding

Iowa Code section [8.57C](#) provides a General Fund standing appropriation of \$17.5 million to the Technology Reinvestment Fund. It has been common practice for the General Assembly and the Governor to appropriate non-General Fund dollars to the Technology Reinvestment Fund in lieu of the General Fund standing appropriation.

## Related Statutes and Administrative Rules

Iowa Code section [8.57C](#)

## Budget Unit Number

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